

MEADOWWOOD ESTATES III HOA

BOARD OF DIRECTORS MEETING

THURSDAY, January 16, 2014

This meeting was called to order at 3:34 p.m. Members present: Bill Maier, Greg Kautz, Remy Newcombe, Teri Schmarr. Bill Butler and Andy Butler represented WEB Properties.

Decision regarding landscape contract: Greg moved and Remy seconded that we terminate the contract with Clearwater. Remy moved and Greg seconded that we hire Haase. Both motions passed unanimously.

2014 Budget and Reserve Account: Remy moved and Greg seconded that we approve the 2014 budget with the modification of creating a line item for the Reserve Account. \$75 out of every HOA due (quantity 76) will be transferred to the Reserve Account. Motion passed unanimously.

Projects for 2014: Sidewalks, grate dams, crack filling, landscape lighting and other (trees) were discussed. Sidewalks, grate dams, and crack filling will be funded out of the Reserve Account.

Items for WEB to monitor/act: New home at 1415 King James (Finch vacant lot). Andy will tell Brian, Gordon Finch Homes, to submit architecture and landscape plans to the Board per CCR's, along with \$300 payment for review prior to the start of construction.

Webmail login information: Discussed Password and use of Squirrel mail for info@estatesatmeadowwoodiii.com. Announcements and newsletters are sent from this address. The InBox is where emails are sent to the Board of Directors in response to the information disseminated. Note: remember to check BCC: when sending emails so home owners don't see other people's email addresses.

Meeting was adjourned at 4:55 p.m.

Respectfully Submitted,

Teri Schmarr, Secretary/Treasurer