

Budget Summary

Estates at Meadowwood III

	<u>2016 Est.</u>	<u>2017 Budget</u>	<u>Variance</u>
TOTAL INCOME	\$60,824	\$75,405	\$14,581
EXPENSE			
5000 EXPENSES			
5001 Total MAINTENANCE EXPENSES	\$4,175	\$4,200	\$25
5100 Total COMMON AREA LANDSCAPING	\$12,436	\$10,450	-\$1,986
5125 Total TOWNHOME LANDSCAPE	\$6,472	\$7,127	\$655
5150 Total STREETS	\$12,034	\$11,000	-\$1,034
5300 Total UTILITIES	\$1,182	\$3,470	\$2,288
5400 Total TAX & LICENSES	\$320	\$315	-\$5
5450 Total PAYROLL	\$861	\$908	\$47
5500 Total PAYROLL TAXES	\$40	\$48	\$8
5550 Total MARKETING EXPENSE	\$450	\$755	\$305
5600 Total ADMINISTRATIVE	\$10,072	\$10,100	\$28
5650 Total INSURANCE	\$2,305	\$2,400	\$95
5700 Total OFFICE	\$562	\$560	-\$2
TOTAL EXPENSE	\$50,909	\$51,333	\$424
NOI	\$9,915	\$24,072	\$14,157
NON OPERATING EXPENSE			
6002 Funds Transf. to Res. from Oper.	\$15,000	\$24,000	\$9,000
TOTAL NON OPERATING EXPENSE	\$15,000	\$24,000	\$9,000
NET INCOME	-\$5,085	\$72	\$5,157