



2017/2018 Budget Comparison Estates at Meadowwood III

	<u>Est 2017 Year End</u>	<u>2018 BUDGET</u>	<u>Variance</u>
Total Income	75,736.57	78,460.00	2,723.43
5000 EXPENSES			
5001 Total MAINTENANCE EXPENSES	2,249.33	1,320.00	-929.33
5100 Total COMMON AREA LANDSCAPING	9,959.67	10,500.00	540.33
5125 Total TOWNHOME LANDSCAPE	3,909.27	5,500.00	1,590.73
5150 Total STREETS	20,418.40	45,200.00	24,781.60
5300 Total UTILITIES	3,080.06	2,162.00	-918.06
5400 Total TAX & LICENSES	26.11	30.00	3.89
5450 Total PAYROLL	1,769.51	1,658.00	-111.51
5550 Total MARKETING EXPENSE	160.00	160.00	0.00
5600 Total ADMINISTRATIVE	9,884.25	9,620.00	-264.25
5650 Total INSURANCE	2,265.00	2,300.00	35.00
5700 Total OFFICE	310.07	145.00	-165.07
Total Expenses	54,031.67	78,595.00	24,563.33
NOI	21,704.90	-135.00	-21,839.90
N/O INCOME	1,000.00	26,200.00	25,200.00
N/O EXPENSE	24,000.00	26,200.00	2,200.00
Net Income	-1,295.10	-135.00	1,160.10
Balances as of 09/30/2017		(w/ Res Trnsfr)	
Operating	34,685.92	10,685.92	
Reserves	51,871.52	75,871.52	
Savings	13,570.52	13,570.52	
Total cash on hand	100,127.96	100,127.96	