



Estates at Meadowood III
2015 Budget Summary

INCOME	Actual 2014	Budget 2015	Variance
Total Income	\$ 47,247	\$ 56,010	\$ 8,763
 EXPENSES			
Total Maintenance	\$ 2,168	\$ 900	\$ (1,268)
Total Landscaping	\$ 6,828	\$ 9,025	\$ 2,197
Total Streets	\$ 11,316	\$ 15,500	\$ 4,184
Total Utilities	\$ 2,070	\$ 2,099	\$ 29
Total TH Landscaping	\$ 5,416	\$ 5,905	\$ 489
Total Tax & License	\$ 237	\$ 135	\$ (102)
Total Payroll	\$ 493	\$ 150	\$ (343)
Total Payroll Tax	\$ 55	\$ 36	\$ (19)
Total Marketing	\$ 373	\$ 410	\$ 37
Total Administrative	\$ 10,205	\$ 9,700	\$ (505)
Total Insurance	\$ 1,329	\$ 2,100	\$ 771
Total Office	\$ 488	\$ 200	\$ (288)
Total Mortgage Interest	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 40,978	\$ 58,320	\$ 17,342
 Net Operating Income	 \$ 6,269	 \$ (2,310)	 \$ (8,579)
 Total Non Operating (Reserve Items & Transfers)	 \$ 9,200	 \$ 4,285	 \$ (4,915)