



Estates at Meadowood III
2016 Budget Summary

INCOME	Actual 2015	Budget 2016	Variance
Total Income	\$ 58,335	\$ 64,134	\$ 5,799
 EXPENSES			
Total Maintenance	\$ 1,055	\$ 1,400	\$ 345
Total CA Landscaping	\$ 12,404	\$ 11,250	\$ (1,154)
Total TH Landscaping	\$ 6,373	\$ 6,450	\$ 77
Total Streets	\$ 3,509	\$ 9,000	\$ 5,491
Total Utilities	\$ 2,362	\$ 2,470	\$ 108
Total Tax & License	\$ 211	\$ 215	\$ 4
Total Payroll	\$ 1,715	\$ 1,545	\$ (170)
Total Payroll Tax	\$ 184	\$ 172	\$ (12)
Total Marketing	\$ 558	\$ 560	\$ 2
Total Administrative	\$ 10,646	\$ 9,770	\$ (876)
Total Insurance	\$ 2,226	\$ 2,200	\$ (26)
Total Office	\$ 661	\$ 548	\$ (113)
Total Operating Expenses	<u>\$ 41,904</u>	<u>\$ 45,580</u>	<u>\$ 3,676</u>
 Net Operating Income	 <u>\$ 16,431</u>	 <u>\$ 18,554</u>	 <u>\$ 2,123</u>
 Total Non-Operating Expense (Reserve Items & Transfers)	 <u>\$ 12,160</u>	 <u>\$ 15,000</u>	 <u>\$ 2,840</u>
 Cash Flow	 <u><u>\$ 4,271</u></u>	 <u><u>\$ 3,554</u></u>	 <u><u>\$ (717)</u></u>