



Estates at Meadowood III
2014 Budget Summary

	Actual 2013	Budget 2014	Variance
INCOME			
Total Income	\$ 45,452.50	\$ 47,655.00	\$ 2,202.50
EXPENSES			
Total Maintenance	\$ 482.33	\$ 500.00	\$ 17.67
Total Landscaping	\$ 7,836.43	\$ 7,330.00	\$ (506.43)
Total TH Landscaping	\$ 5,952.54	\$ 4,755.00	\$ (1,197.54)
Total Streets	\$ 4,567.04	\$ 6,000.00	\$ 1,432.96
Total Utilities	\$ 1,903.27	\$ 2,010.00	\$ 106.73
Total Tax & Licenses	\$ 79.21	\$ 100.00	\$ 20.79
Total Payroll	\$ 103.80	\$ 120.00	\$ 16.20
Total Marketing	\$ 1,241.58	\$ 410.00	\$ (831.58)
Total Administrative	\$ 8,401.51	\$ 10,450.00	\$ 2,048.49
Total Insurance	\$ 1,311.00	\$ 1,400.00	\$ 89.00
Total Office	\$ 664.57	\$ 802.00	\$ 137.43
Total Non Operating Expenses (Transfer to Reserve Fund)	\$ -	\$ 5,700.00	\$ 5,700.00
Total Operating Expenses	\$ 32,543.28	\$ 39,577.00	\$ 7,033.72
Net Operating Income	\$ 12,909.22	\$ 8,078.00	\$ (4,831.22)