

MEADOWWOOD ESTATES III HOA

Board Meeting

November 20, 2013

The meeting was called to order at 3:35 p.m. Members present: Bill Maier, Greg Kautz, Remy Newcombe and Teri Schmarr. Bill Butler and Andy Butler represented WEB Properties.

Board Positions: Greg moved and Remy seconded that Bill Maier will remain President. Remy moved and Bill seconded that Greg Kautz will be Vice President. Bill moved and Greg seconded that Remy Newcombe will be Director. Teri Schmarr will be Secretary/Treasurer.

HOA Dues: Remy moved and Greg seconded that we increase HOA dues 15% to \$575 for 2014, give home owners option of making two installments and move the extra \$75 from each home owner to the new Reserve Account that will be set up.

Reserve Account: The Board authorized WEB to establish the Reserve Account prior to the end of the calendar year using the \$5,252 budgeted for this purpose in the Operating Account. Additional funds from the Savings Account will be moved to the Reserve Account in January after the 2014 budget is developed.

Landscaping: WEB will have Clearwater Summit Group return this week to review areas that are not taken care of per our contract. WEB will ask for bids from Haase and INW.

Tree Trimming: Bill M. and Greg will mark trees that they think need trimmed so all of the vendors are looking at the same trees. WEB will have vendors re-do their bids.

Landscape Lighting Fixtures: Remy moved and Bill M. seconded to authorize Greg to purchase and install entrance lights that need replaced.

Insurance: WEB will call our insurance agent before our renewal is due.

Grates: WEB will have Ken Pfaff look at grates to determine amount to budget.

Gate: It was determined that we do not own the property with the gate on Terrace Lane, so our home owners cannot have access to it in case our main gate on King James Lane does not open. The information on our website will be removed regarding this information.

Newsletter: A newsletter will be sent out this week.

Dues Letter: Bill M. will author a letter that will be sent in late December regarding our Dues Increase.

Meeting was adjourned at 5:00 p.m.

Respectfully Submitted,

Teri Schmarr

Secretary/Treasurer